

**Registered Number : SC036117**

**ØRSKOV FOUNDATION**

**TRUSTEES' REPORT**  
**AND**  
**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2013**

# ØRSKOV FOUNDATION

## TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013

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# ØRSKOV FOUNDATION

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2013

### **Financial statements**

The Trustees present their annual report and the audited financial statements for the year ended 31 March 2013. The report is prepared in accordance with the Trust Deed and the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2005) and complies with applicable law.

### **Establishment and objectives**

The Foundation was established by a Trust Deed in November 2004. The objectives of the Foundation are to promote community projects and the advancement of education for graduate students from any countries which are, in the opinion of the Trustees, regarded as developing countries, concerning the development of sustainable land use, through research demonstrating the potential to have positive impacts on poverty alleviation and/or sustainable environmental benefits.

### **Charitable status**

The Foundation is recognised by the Inland Revenue as a charity and its Scottish Charity Number is SC036117

### **Trustees and principal address**

The current Trustees are as undernoted:

Mr G Davidson, Chairperson  
Professor I Gordon  
Dr R N B Kay  
Professor E M Gill  
Professor E R Ørskov  
Dr. Jo Smith

The principal address of the Foundation is:

Ørskov Foundation  
The James Hutton Institute  
Craigiebuckler  
Aberdeen AB15 8QH

### **Management of the Foundation**

The management of the Foundation is carried out by the Trustees on a voluntary basis, supported by the staff of the James Hutton Institute. No payment is made for these services. The Foundation does not employ any staff.

### **Bankers**

Bank of Scotland  
39 Albyn Place  
Aberdeen AB10 1YN

# ØRSKOV FOUNDATION

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2012

### Review of activities and future developments

The income of the Foundation was £21,551 (2012 : £24,894). This was comprised of donations totalling £11,925 (2012 : £21,112), project income of £5,224 (2012: £0), tax recovered through Gift Aid of £2,819 (2012 : £3,325) and bank interest of £1,583 (2012 : £457). Management expenses totalled £790 (2012 : £648).

In 2013 the Orskov Foundation received a total of 53 applications from students for funds to support training linked to their postgraduate degrees. At the recent Trustees meeting, the following applications were funded:

Micheal Kirungi from the Department of Agribusiness and Natural Resource Economics, Makerere University in Uganda received £1,745 to undertake a 6 month course in Community Asset Mapping for change (CAMP) at the University of South Africa, UNISA

Lubega Jibril, also from Makerere University in Uganda received £2,500 to travel to the Academia Sinica in Taiwan to undertake training in candidate gene isolation and construct design for resistance against *Xanthomonas* and *Fusarium* wilts diseases in banana. This is to support a PhD in agriculture.

Ekundayo Taiye Michael from the Department of Fisheries, Modibbo Adama University of Technology in Nigeria received £2,307 to receive training in the production of diets supplemented with groundnut shell and microflora isolated from *Clarias gariepinus* as a probiotic. The training will take place at the National Institute for Freshwater Fisheries Research in Nigeria for 6 months, in support of an MSc in aquaculture and fisheries management.

Emmanuel Sigalla from the University of Buea in Cameroon received £2,350 for 6 months training in growth patterns and aquaculture procedures of freshwater fish at the National Aquaculture Centre in Cameroon. This is to support a PhD on Population Structure, Microbial Infections and Spawning of Commercial Fish Species from River Mungo, Cameroon.

Haji Kedir Abdulle from Hawasa University, Wondo Genet College of Forestry and Natural Resources, Wondo Genet College in Ethiopia received £1,790 for training in the *Analysis of land use change and forest carbon stock from satellite image data* at Addis Ababa University in Ethiopia. This is to support a PhD in Climate Change Adaptation and Mitigation strategies in Reducing Deforestation and Degradation in Bale Eco-region, South East Ethiopia.

In 2012 the Orskov Foundation undertook a review of its community project programme. This was in part due to the high volume of applications received (more than 500 in 2011/2012) vs. the availability of funds, the time and resources required to administer this process, the high numbers of disappointed applicants and the need to provide individuals and organisations that financially support the Foundation, with evidence that we have adequate systems in place to monitor, evaluate and audit the

projects we fund. From 2013, therefore, we will now be focussing our community programme efforts in 5 countries. We have so far identified the following partners and projects to support in Malawi, Rwanda, Indonesia and Cambodia. We are still identifying a partner organisation in Kenya.

In Malawi we will be working with The African Moringa and Permaculture Project (AMPP). The project will incorporate *Moringa* trees into a 'Food Forest' system on AMPP's demonstration site in Kasankha Bay and provide training in permaculture and income generation activities for households. To follow progress and to find more information, AMPP is online [www.ampp.org.uk](http://www.ampp.org.uk), on Facebook (<http://on.fb.me/Z54y9t>), Twitter ([https://twitter.com/African\\_Moringa](https://twitter.com/African_Moringa)) and has a blog ([www.permacultureafrica.com](http://www.permacultureafrica.com)). They also recently secured funding through the crowdfunding platform [www.wethetrees.com](http://www.wethetrees.com).

In Rwanda we are partnering with the Rwanda Village Concept Project (RVCP), a volunteer organisation staffed by students from the National University of Rwanda. The project aims to improve the livelihoods of rice- growers in Nyanza marshland in Huye district, Southern Rwanda. The project will provide quality seeds, promote the use of organic fertilizers and establish an economic enterprise model with five farmer cooperatives. RVCP students will be co-beneficiaries, gaining skills, learning and knowledge through their active participation in the project.

In Indonesia we will continue to build on a long-term partnership with Gadjadara University's Faculty of Animal Science that have been implementing livestock projects in Gunungkidul Districts with the Orskov Foundation since 2008. The project will provide training and support in goat husbandry, nutrition and health. Households engaged in previously funded projects have benefitted from the sale of goats and goat milk which received a premium price in local markets.

In Cambodia we will work with the Centre for Livestock and Agriculture Development to implement a pig and chicken revolving fund project in Phnom Kravanh district, Pursat Province. Participating community members will receive season long training in husbandry, nutrition and health using Farmer Field School (FFS) methodologies.

### **Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the net income or expenditure of the charity for the year. In preparing those financial statements, generally accepted accounting practice entails that the Trustees:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended

practice have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustees are required to act in accordance with the trust deed of the charity and within the framework of trust law. They are responsible for keeping accounting records, sufficient to disclose at any time with reasonable accuracy, the financial position of the charity at that time and which enable them to ensure that the financial statements comply with the Trust deed, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

# ØRSKOV FOUNDATION

## **Independent Examiner's Report to the Trustees of the Ørskov Foundation**

Report to the Trustees of the Orskov Foundation (registered charity no. SC036117) on the accounts of the charity for the year ended 31 March 2013, which are set out on pages 7 to 10.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the 2005 Act and to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

Date : .....

Tina Mousley FCA  
The James Hutton Institute  
Craigiebuckler  
Aberdeen AB15 8QH

# ØRSKOV FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2013

		Unrestricted funds	
	Note	2013	2012
		£	£
<b>Incoming Resources :</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income	2	14,744	24,437
Investment income	2	1,583	457
Project income	2	5224	0
Other income		0	0
		<hr/>	<hr/>
<b>Total incoming resources</b>		<b>21,551</b>	24,894
		<hr/>	<hr/>
<b>Resources expended :</b>			
<b>Cost of generating funds</b>	3	<b>1,100</b>	648
<b>Charitable activities</b>	4	<b>22,238</b>	26,567
		<hr/>	<hr/>
<b>Total resources expended</b>		<b>23,338</b>	27,215
		<hr/>	<hr/>
<b>Net movement in funds</b>		<b>(1,787)</b>	(2,321)
Total funds brought forward		<b>67,658</b>	69,979
		<hr/>	<hr/>
<b>Balance at 31<sup>st</sup> March 2013</b>		<b>65,871</b>	67,658
		<hr/> <hr/>	<hr/> <hr/>

All of the above figures relate to the Foundation's continuing activities.

There is no difference between the surplus for the financial year reported above and the historical cost equivalent.

There are no recognised gains and losses other than those identified above.



# ØRSKOV FOUNDATION

## BALANCE SHEET AT 31 MARCH 2013

	2013 £	2012 £
<b>Fixed assets</b>	-	-
<b>Current assets</b>		
Debtors	-	-
Cash at bank and in hand	<b>89,057</b>	67,658
	<hr/>	<hr/>
	<b>89,057</b>	67,658
<b>Creditors:</b> amounts falling due within one year	<b>23,186</b>	0
	<hr/>	<hr/>
<b>Net current assets</b>	<b>65,871</b>	67,658
	<hr/>	<hr/>
<b>Total assets less current liabilities</b>	<b>65,871</b>	67,658
	<hr/> <hr/>	<hr/> <hr/>
<b>Funds</b>		
Unrestricted funds	<b>65,871</b>	67,658
	<hr/> <hr/>	<hr/> <hr/>

These financial statements were approved by the Board of Trustees on .....  
and were signed on its behalf by:

.....

Mr Grant Davidson  
Trustee

# ØRSKOV FOUNDATION

## NOTES TO THE ACCOUNTS

### 1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### Basis of preparation

The financial statements have been prepared using the accruals basis under the historical cost accounting rules and in accordance with applicable accounting standards in the United Kingdom, the Charities & Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Statement of Recommended Practice - Accounting and Reporting by Charities 2005.

#### Funds

The funds are available for use only according to the objectives of the Foundation. All funds are unrestricted funds and are expendable at the discretion of the Trustees in furtherance of the objects of the Foundation.

#### Incoming resources

All incoming resources are recognised when the charity becomes entitled to the resources.

#### Resources expended

Grants are recognised when a commitment has been made. Other resources expended are recognised as soon as there is an obligation committing the charity to the expenditure.

2 Income	2013 £	2012 £
<b>Voluntary Income</b>		
Donations from Professor Ørskov	10,070	10,175
Other charitable donations	1,855	10,937
Tax refunds on gift aided donations	2,819	3,325
	<hr/> 14,744	<hr/> 24,437
<b>Project Income</b>		
Aberdeen University re DFID Project	5,224	0
<b>Investment Income</b>		
Bank Interest	1,583	457
	<hr/> 21,551	<hr/> 24,894

<b>3 Cost of generating funds</b>	<b>2013</b>	2012
	<b>£</b>	£
Administration costs	<b>937</b>	392
Bank charges	<b>163</b>	256
	<hr/>	<hr/>
	<b>1100</b>	648
	<hr/>	<hr/>

The Trustees do not receive remuneration from the Trust.

Expenses of £46 (2012 :£222) were paid to the Trustees during the year.

<b>4 Charitable activities</b>	<b>2013</b>	2012
	<b>£</b>	£
Grants payable to individuals	<b>10,962</b>	2,013
Grants to community projects	<b>11,546</b>	23,804
Fundraising costs	<b>0</b>	750
	<hr/>	<hr/>
	<b>22,238</b>	26,567
	<hr/> <hr/>	<hr/> <hr/>